

Scotto Restaurant Group LLC

PROJECTED Profit & Loss		Initial Distribution		Year 1				Year 2	
	Period 7-12,2012 January 30th payment		Period 1-6,2013 for July 30th payment		Period 7-12, 2013 January 30th payment		Period 1-6, 2014 July 30th		Period 7-12, January 30
Income									
19 FOOD & CATERING SALES	2,576,032.00	104.00%	2,302,631.90	104.74%	2,752,631.90	103.93%	2,378,460.90	104.73%	2,828,460.90
20 DISCOUNTS & ALLOWANCES	-99,187.00	-4.00%	-104,187.32	-4.74%	-104,187.32	-3.93%	-107,312.94	-4.73%	-107,312.94
Total Income	\$ 2,476,845.00	100.00%	\$ 2,198,444.58	100.00%	\$ 2,648,444.58	100.00%	\$ 2,271,147.96	100.00%	\$ 2,721,147.96
Cost of Goods Sold									
21 COST OF GOODS SOLD - PURCHASES	804,974.63	32.50%	714,494.49	32.50%	860,744.49	32.50%	738,123.09	32.50%	884,373.09
Total Cost of Goods Sold	\$ 804,974.63	32.50%	\$ 714,494.49	32.50%	\$ 860,744.49	32.50%	\$ 738,123.09	32.50%	\$ 884,373.09
Gross Profit	\$ 1,671,870.38	67.50%	\$ 1,483,950.09	67.50%	\$ 1,787,700.09	67.50%	\$ 1,533,024.87	67.50%	\$ 1,836,774.87
Expenses									
22 SALARIES & WAGES EXPENSES	594,442.80	24.00%	527,626.70	24.00%	635,626.70	24.00%	545,075.51	24.00%	653,075.51
23 EMPLOYEE BENEFITS	99,073.80	4.00%	87,937.78	4.00%	105,937.78	4.00%	90,845.92	4.00%	108,845.92
24 DIRECT OPERATING EXPENSES	198,147.60	8.00%	175,875.57	8.00%	211,875.57	8.00%	181,691.84	8.00%	217,691.84
25 MARKETING	123,842.25	5.00%	131,906.67	6.00%	158,906.67	6.00%	136,268.88	6.00%	163,268.88
26 ENERGY & UTILITY SERVICES	49,536.90	2.00%	43,968.89	2.00%	52,968.89	2.00%	45,422.96	2.00%	54,422.96
27 OCCUPANCY COSTS	296,860.96	11.99%	296,860.96	13.50%	296,860.96	11.21%	276,279.96	12.16%	
28 ADMINISTRATIVE & GENERAL	92,881.69	3.75%	104,041.67	4.73%	99,316.67	3.75%	85,168.05	3.75%	102,043.05
29 REPAIRS & MAINTENANCE	24,768.45	1.00%	21,984.45	1.00%	26,484.45	1.00%	22,711.48	1.00%	27,211.48
30 OTHER INCOME & GAINS	-8,000.00	-0.32%	-8,000.00	-0.36%	-8,000.00	-0.30%	-8,000.00	-0.35%	-8,000.00
Payroll Expenses	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00
Reimbursements	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00
Total Expenses	\$ 1,471,554.45	59.41%	\$ 1,382,202.69	62.87%	\$ 1,579,977.69	59.66%	\$ 1,375,464.59	60.56%	\$ 1,594,839.59
Net Operating Income	\$ 200,315.93	8.09%	\$ 101,747.40	4.63%	\$ 207,722.40	7.84%	\$ 157,560.28	6.94%	\$ 241,935.28
Other Expenses									
32 NON CASH ITEMS	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00
Owners Overhead									
Owner Salary	44,000.00		45,000.00		45,000.00		46,000.0		46,000.0
FICA and Taxes	3,250.00		3,250.00		3,250.00		3,250.00		3,250.00
Other Benefits/ Medical	6,750.00		6,750.00		6,750.00		6,750.00		6,750.00
Travel and Entertainment	3,750.00		3,750.00		3,750.00		3,750.00		3,750.00
Automobile	2,750.00		2,750.00		2,750.00		2,750.00		2,750.00
Overhead office	4,250.00		4,250.00		4,250.00		4,250.00		4,250.00
Overhead legal expense	3,000.00		3,000.00		3,000.00		3,000.00		3,000.00
33 OWNER'S OVERHEAD TOTAL	67,750.00	2.74%	68,750.00	3.13%	68,750.00	2.60%	69,750.00	3.07%	69,750.00
34 PROVISION FOR INCOME TAXES	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00
8250 Miscellaneous Expenses	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00
Reconciliation Discrepancies	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00
Total Other Expenses	\$ 67,750.00	2.74%	\$ 68,750.00	3.13%	\$ 68,750.00	2.60%	\$ 69,750.00	3.07%	\$ 69,750

PROJECTED Profit & Loss		Year 3				Year 4			
	2014	Period 1-6,2015		Period 7-12, 2015		Period 1-6, 2016		Period 7-12, 2016	
	th	July 30th		January 30th		July 30th		January 30th	
Income									
19 FOOD & CATERING SALES	103.94%	2,456,564.70	104.71%	2,906,564.70	103.95%	2,537,011.60	104.70%	2,987,011.60	103.96%
20 DISCOUNTS & ALLOWANCES	-3.94%	-110,532.33	-4.71%	-110,532.33	-3.95%	-113,848.30	-4.70%	-113,848.30	-3.96%
Total Income	100.00%	\$ 2,346,032.37	100.00%	\$ 2,796,032.37	100.00%	\$ 2,423,163.30	100.00%	\$ 2,873,163.30	100.00%
Cost of Goods Sold									
21 COST OF GOODS SOLD - PURCHASES	32.50%	762,460.52	32.50%	908,710.52	32.50%	787,528.07	32.50%	933,778.07	32.50%
Total Cost of Goods Sold	32.50%	\$ 762,460.52	32.50%	\$ 908,710.52	32.50%	\$ 787,528.07	32.50%	\$ 933,778.07	32.50%
Gross Profit	67.50%	\$ 1,583,571.85	67.50%	\$ 1,887,321.85	67.50%	\$ 1,635,635.23	67.50%	\$ 1,939,385.23	67.50%
Expenses									
22 SALARIES & WAGES EXPENSES	24.00%	563,047.77	24.00%	671,047.77	24.00%	581,559.19	24.00%	689,559.19	24.00%
23 EMPLOYEE BENEFITS	4.00%	93,841.29	4.00%	111,841.29	4.00%	96,926.53	4.00%	114,926.53	4.00%
24 DIRECT OPERATING EXPENSES	8.00%	187,682.59	8.00%	223,682.59	8.00%	193,853.06	8.00%	229,853.06	8.00%
25 MARKETING	6.00%	140,761.94	6.00%	167,761.94	6.00%	145,389.80	6.00%	172,389.80	6.00%
26 ENERGY & UTILITY SERVICES	2.00%	46,920.65	2.00%	55,920.65	2.00%	48,463.27	2.00%	57,463.27	2.00%
27 OCCUPANCY COSTS	10.15%	282,329.96	12.03%	282,329.96	10.10%	288,379.96	11.90%	288,379.96	10.04%
28 ADMINISTRATIVE & GENERAL	3.75%	87,976.21	3.75%	104,851.21	3.75%	90,868.62	3.75%	107,743.62	3.75%
29 REPAIRS & MAINTENANCE	1.00%	23,460.32	1.00%	27,960.32	1.00%	24,231.63	1.00%	28,731.63	1.00%
30 OTHER INCOME & GAINS	-0.29%	-8,000.00	-0.34%	-8,000.00	-0.29%	-8,000.00	-0.33%	-8,000.00	-0.28%
Payroll Expenses	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Reimbursements	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Total Expenses	58.61%	\$ 1,418,020.74	60.44%	\$ 1,637,395.74	58.56%	\$ 1,461,672.07	60.32%	\$ 1,681,047.07	58.51%
Net Operating Income	8.89%	\$ 165,551.11	7.06%	\$ 249,926.11	8.94%	\$ 173,963.16	7.18%	\$ 258,338.16	8.99%
Other Expenses									
32 NON CASH ITEMS	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Owners Overhead									
Owner Salary		47,000.0		47,000.00		48,000.00		48,000.00	
FICA and Taxes		3,250.00		3,250.00		3,250.00		3,250.00	
Other Benefits/ Medical		6,750.00		6,750.00		6,750.00		6,750.00	
Travel and Entertainment		3,750.00		3,750.00		3,750.00		3,750.00	
Automobile		2,750.00		2,750.00		2,750.00		2,750.00	
Overhead office		4,250.00		4,250.00		4,250.00		4,250.00	
Overhead legal expense		3,000.00		3,000.00		3,000.00		3,000.00	
33 OWNER'S OVERHEAD TOTAL	2.56%	70,750.00	3.02%	70,750.00	2.53%	71,750.00	2.96%	71,750.00	2.50%
34 PROVISION FOR INCOME TAXES	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
8250 Miscellaneous Expenses	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Reconciliation Discrepancies	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Total Other Expenses	2.56%	\$ 70,750.00	3.02%	\$ 70,750.00	2.53%	\$ 71,750.00	2.96%	\$ 71,750.00	2.50%
Net Other Income	-2.56%	-\$ 70,750.00	-3.02%	-\$ 70,750.00	-2.53%	-\$ 71,750.00	-2.96%	-\$ 71,750.00	-2

Total

Year 9

PROJECTED Profit & Loss		Year 10	
	2021	Period 1-6,2022	
	0th	July 30th	
Income			
19 FOOD & CATERING SALES	104.02%	2,976,928.50	104.65%
20 DISCOUNTS & ALLOWANCES	-4.02%	-132,405.00	-4.65%
Total Income	100.00%	\$ 2,844,523.50	100.00%
Cost of Goods Sold			
21 COST OF GOODS SOLD - PURCHASES	32.50%	924,470.14	32.50%
Total Cost of Goods Sold	32.50%	\$ 924,470.14	32.50%
Gross Profit	67.50%	\$ 1,920,053.36	67.50%
Expenses			
22 SALARIES & WAGES EXPENSES	24.00%	682,685.64	24.00%
23 EMPLOYEE BENEFITS	4.00%	113,780.94	4.00%
24 DIRECT OPERATING EXPENSES	8.00%	227,561.88	8.00%
25 MARKETING	6.00%	170,671.41	6.00%
26 ENERGY & UTILITY SERVICES	2.00%	56,890.47	2.00%
27 OCCUPANCY COSTS	9.67%	318,629.96	11.20%
28 ADMINISTRATIVE & GENERAL	3.75%	106,669.63	3.75%
29 REPAIRS & MAINTENANCE	1.00%	28,445.24	1.00%
30 OTHER INCOME & GAINS	-0.24%	-8,000.00	-0.28%
Payroll Expenses	0.00%	0.00	0.00%
Reimbursements	0.00%	0.00	0.00%
Total Expenses	58.18%	\$ 1,697,335.17	59.67%
Net Operating Income	9.32%	\$ 222,718.20	7.83%
Other Expenses			
32 NON CASH ITEMS	0.00%	0.00	0.00%
Owners Overhead			
Owner Salary		53,000.00	
FICA and Taxes		3,250.00	
Other Benefits/ Medical		6,750.00	
Travel and Entertainment		3,750.00	
Automobile		2,750.00	
Overhead office		4,250.00	
Overhead legal expense		3,000.00	
33 OWNER'S OVERHEAD TOTAL	2.33%	76,750.00	2.70%
34 PROVISION FOR INCOME TAXES	0.00%	0.00	0.00%
8250 Miscellaneous Expenses	0.00%	0.00	0.00%
Reconciliation Discrepancies	0.00%	0.00	0.00%
Total Other Expenses	2.33%	\$ 76,750.00	2.70%
Net Other Income	-2.33%	\$ 76,750.00	-2.70%
Net Income	6.99%	\$ 145,968.20	5.13%
CHAPTER 11 PLAN PAYMENTS			
CIT payment/ Principal and Interest		\$ -	
Honda Payment		\$ -	
Net Net Income		\$ 145,968.20	
Cash Reserve		(\$10,000.00)	
Tax Withholding Amount (25%)		(\$36,492.05)	
DISTRIBUTION AMOUNT		\$ 99,476.15	
Admin Claims (est. \$200,000)			
US Bankruptcy Administrator Fees			
Priority Tax Claims (est. \$224,000)			
Unsecured Creditors (est. \$2,000,000)		\$ 99,476.15	\$ -
Remainder to be paid to Unsecureds		\$8,631.75	
Total			